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Miami entrepreneur Dr. Phillip Frost has been named chairman of **Modigene**, an Israeli company he and some associates **bought** a large stake in last May.

"After working closely with the Modigene team as a director over the past year, I am very pleased to be expanding my involvement in the company at this exciting time in its development," Frost said in a news release. "In my new role as chairman, I look forward to providing further leadership in working with the board and management to build Modigene into a significant player in the therapeutic proteins market."

Frost currently serves as chairman and chief executive officer of Miami-based **Opko Health** (AMEX: OPK), chairman of **Ladenburg Thalmann & Co.** (AMX: LTS), vice chairman of Jerusalem-based **Teva Pharmaceuticals** and director of Los Angeles-based **Northrop Grumman Corp.** and Miami-based **Continuicare Corp.**

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