



**MODIGENE TO PRESENT AT ACUMEN BIOFIN RODMAN & RENSHAW
9th ANNUAL HEALTHCARE CONFERENCE**

VIENNA, VA November 1, 2007 -- Modigene Inc. (OTCBB: MODG) today announced that senior management will present at the Acumen BioFin Rodman & Renshaw 9th Annual Healthcare Conference on Wednesday, November 7, 2007 at 1:40 pm ET. The conference will be held at the New York Palace Hotel in New York City.

Modigene CEO Abraham Havron and President Shai Novik will attend. Management will provide a company overview and review of corporate developments.

The presentation will be webcast live and can be accessed by visiting the Investors section of the Modigene website at www.modigeneinc.com. An archived version of the webcast will be available for approximately 90 days. The live and archived webcast can also be accessed at www.wsw.com/webcast/rrshq12/modg.ob.

For more information about this conference, visit:
www.rodmanandrenshaw.com/conferences?id=6

About Modigene

Modigene Inc. is a biopharmaceutical company applying its patented CTP technology to develop longer-acting, proprietary versions of already approved therapeutic proteins that currently generate billions of dollars in annual global sales. The CTP technology is applicable to virtually all proteins and Modigene is currently developing long-acting versions of human growth hormone, interferon beta and erythropoietin, which are in late preclinical development, as well as GLP-1. For more information on Modigene, visit www.modigeneinc.com

MODIGENE CONTACT:
Shai Novik, President
Modigene Inc.
Tel: +1 866 644-7811
Email: shai@modigeneinc.com

MEDIA CONTACT:
Barbara Lindheim
GendeLLindheim BioCom Partners
+1 212 918-4650